



## FINANCE COMMITTEE

Council Vice-President Edward J. Brady, Chair  
Councilman Robert J. Ferri, Vice-Chair  
Councilman Matthew R. Reilly  
Council President Christopher G. Paplauskas, Ex-Officio

Councilwoman Nicole Renzulli  
Councilwoman Jessica M. Marino  
Councilman John P. Donegan

**MONDAY, MARCH 1, 2021 @ 7:00 P.M.**

### *Virtual Zoom Webinar Meeting*

You are invited to a Zoom webinar.  
When: Mar 1, 2021 07:00 PM Eastern Time (US and Canada)  
Topic: Finance Committee

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/86074031234?pwd=SEg2WVAvMFY2b2ZnV25QVysvdThJZz09>

Passcode: 060093

Or iPhone one-tap :

US: +13126266799,,86074031234#,,,,\*060093# or +16465588656,,86074031234#,,,,\*060093#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 312 626 6799 or +1 646 558 8656 or +1 301 715 8592 or +1 346 248 7799 or +1 669 900 9128 or +1 253 215 8782 or 877 853 5247 (Toll Free) or 888 788 0099 (Toll Free) or 833 548 0276 (Toll Free) or 833 548 0282 (Toll Free) Webinar ID: 860 7403 1234

Passcode: 060093

International numbers available: <https://us02web.zoom.us/j/86074031234?pwd=SEg2WVAvMFY2b2ZnV25QVysvdThJZz09>

## **Agenda and Docketed Matters Before the Committee**

- **Call to order** by the Chair; committee member attendance taken (*No votes taken*)

### **I. COMMITTEE BUSINESS MATTERS CARRIED OVER**

None.

### **II. PUBLIC HEARINGS\* and/ or NEW MATTERS BEFORE THE COMMITTEE**

\*Public hearings are limited to the subject matter of docketed matters only. Written testimony is accepted and may be submitted via email to the this sub-committee of Council before the meeting at <https://www.cranstonri.gov/city-council-contact-form/> no later than 4:00 PM on the Friday before the committee meeting. All such written testimony shall include the name of the person or entity offering testimony, their home address, and it shall be signed and dated. All submissions shall be provided to committee members by the City Clerk before the meeting and the record shall be so noted.

*(Vote will be taken to accept written testimony and to place it on record)*

For in-person meetings, those members of the public then present in the audience who wish to testify are invited to do so. For meetings occurring via a collaboration platform (i.e., Zoom), those members of the public then present in the audience who wish to testify are invited to do so by calling in to the meeting at 1-888-788-0099 or by appearing on screen.

## **A. PUBLIC HEARINGS**

*Audit Committee Appointments of:*

- Joseph Beaudoin (Council President Paplauskas) *(vote will be taken)*
- Anthony Ricci (Councilman Ferri) *(vote will be taken)*
- Sara Sweeney (Councilwoman Renzulli) *(vote will be taken)*
- Dean Perdikakis (Council Vice-President Brady) *(vote will be taken)*

## **B. NEW MATTERS BEFORE THE COMMITTEE**

Resolution - Loan Order authorizing the City of Cranston to issue not to exceed \$147,000,000 General Obligation Bonds, Notes and other evidences of indebtedness to finance the construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities throughout the City, subject to approval of State Housing Aid at a reimbursement rate or State share ratio of not less than 50% at the time of issuance and provided that the authorization shall be reduced by the amount of certain Grants received from State Bond proceeds, from the Rhode Island Department of Education or from the Rhode Island School Building Authority. Sponsored by Council Vice-President Brady. [\[click to view\]](#) *(vote will be taken)*

Resolution - Loan Order authorizing the City of Cranston to issue not to exceed \$2,000,000 General Obligation Bonds, Notes and other evidences of indebtedness to finance the acquisition, improvement, renovation and repair of Fire and Public Safety equipment by the issuance of not more than \$2,000,000 General Obligation Bonds and Notes therefor. Sponsored by Council Vice-President Brady. [\[click to view\]](#) *(vote will be taken)*

Resolution - Loan Order authorizing the City of Cranston to finance the construction, improvement, renovation, repair, alteration, furnishing and equipping of public buildings in the City by the issuance of not more than \$1,000,000 General Obligation Bonds and Notes therefor. Sponsored by Council Vice-President Brady. [\[click to view\]](#) *(vote will be taken)*

Resolution - Loan Order authorizing the City of Cranston to finance the acquisition, construction, improvement, renovation, repair and alteration of playgrounds, athletic fields and related equipment in the City by the issuance of not more than \$2,000,000 General Obligation Bonds and Notes therefor. Sponsored by Council Vice-President Brady. [\[click to view\]](#) *(vote will be taken)*

Resolution - Loan Order authorizing the City of Cranston to finance the design, construction, repair, rehabilitation and improvement of streets, sidewalks and bridges in the City, including, but not limited to paving, drainage, traffic control devices, road maintenance equipment, safety improvements and landscaping and all costs incidental or related thereto by the issuance of not more than \$10,000,000 General Obligation Bonds and Notes therefor. Sponsored by Council Vice-President Brady. [\[click to view\]](#) *(vote will be taken)*

Resolution - Loan Order authorizing the City of Cranston to finance the acquisition, equipping and installation of renewable energy and energy conservation improvements that reduce energy costs and/or use of fossil fuels in public buildings and facilities in the City and all attendant expenses, including but not limited to engineering costs by the issuance of not more than \$5,000,000 General Obligation Bonds and Notes therefor. Sponsored by Council Vice-President Brady. [\[click to view\]](#) *(vote will be taken)*

- Real Estate Tax Abatements [\[click to view\]](#) *(vote will be taken)*
- Motor Vehicle Tax Abatements [\[click to view\]](#) *(vote will be taken)*
- Tax Assessment Board of Review Decisions as of December 31, 2018 [\[click to view\]](#) *(vote will be taken)*
- Tax Interest Waiver Approvals [\[click to view\]](#) *(vote will be taken)*
- Report on hiring of special counsel, consultants, etc., pursuant to Charter Section 15.05. (Vote will be taken to accept report)
- **Adjournment** *(Vote will be taken)*